Fund Comparison

Thornburg Equity Inc Bldr I $ Acc UnH

Deka-DividendenStrategie CF A (A)

Thornburg Equity Inc Bldr I € Acc UnH

MSCI World High Dividend Yield NR USD

Prepared On: 10/8/2026

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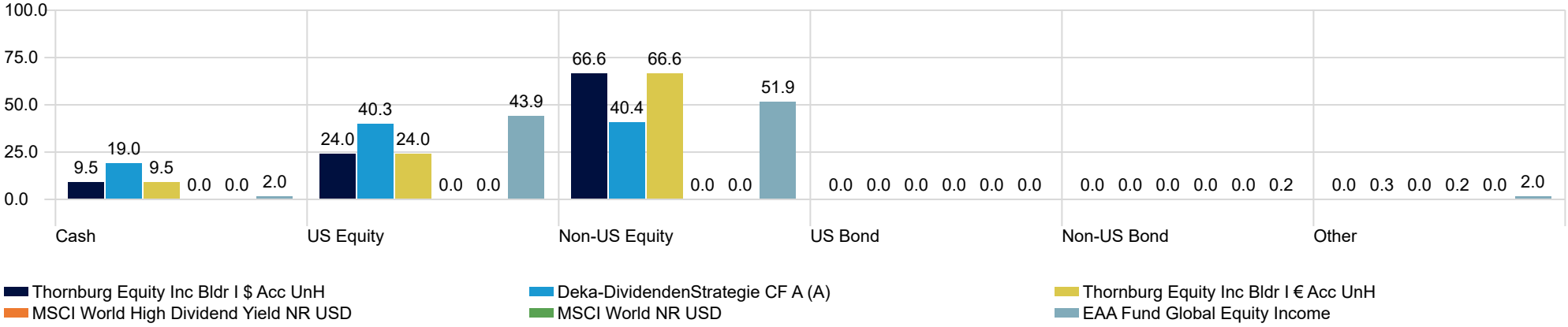
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Fund Overview

Snapshot

	Ticker	Morningstar Rating Overall	Fund Size In USD	Inception Date	Morningstar Category	Primary Prospectus Benchmark
Thornburg Equity Inc Bldr I $ Acc UnH		★★★★★	1,045,983,597	6/29/2012	EAA Fund Global Equity Income	MSCI World NR USD
Deka-DividendenStrategie CF A (A)		★★★	26,802,440,651	8/2/2010	EAA Fund Global Equity Income	Not Benchmarked
Thornburg Equity Inc Bldr I € Acc UnH		★★★★★	1,045,983,597	8/29/2025	EAA Fund Global Equity Income	MSCI World NR USD
MSCI World High Dividend Yield NR USD				10/31/2006		
MSCI World NR USD				12/31/1969		
EAA Fund Global Equity Income		★★★		8/31/1983	Global Equity Income	

Asset Allocation



Expenses & Holdings

	Net Expense Ratio	Max Front Load	Deferred Load	# of Stock Holdings	# of Bond Holdings	# of Other Holdings	Manager Tenure (Average)	Turnover Ratio %
Thornburg Equity Inc Bldr I $ Acc UnH		—	—	64	—	17	8	
Deka-DividendenStrategie CF A (A)		3.75	—	179	—	15		
Thornburg Equity Inc Bldr I € Acc UnH		—		64	—	17	8	
MSCI World High Dividend Yield NR USD				366	—	1		
MSCI World NR USD				1,248	—	1		
EAA Fund Global Equity Income				580	2	74	7	

Performance

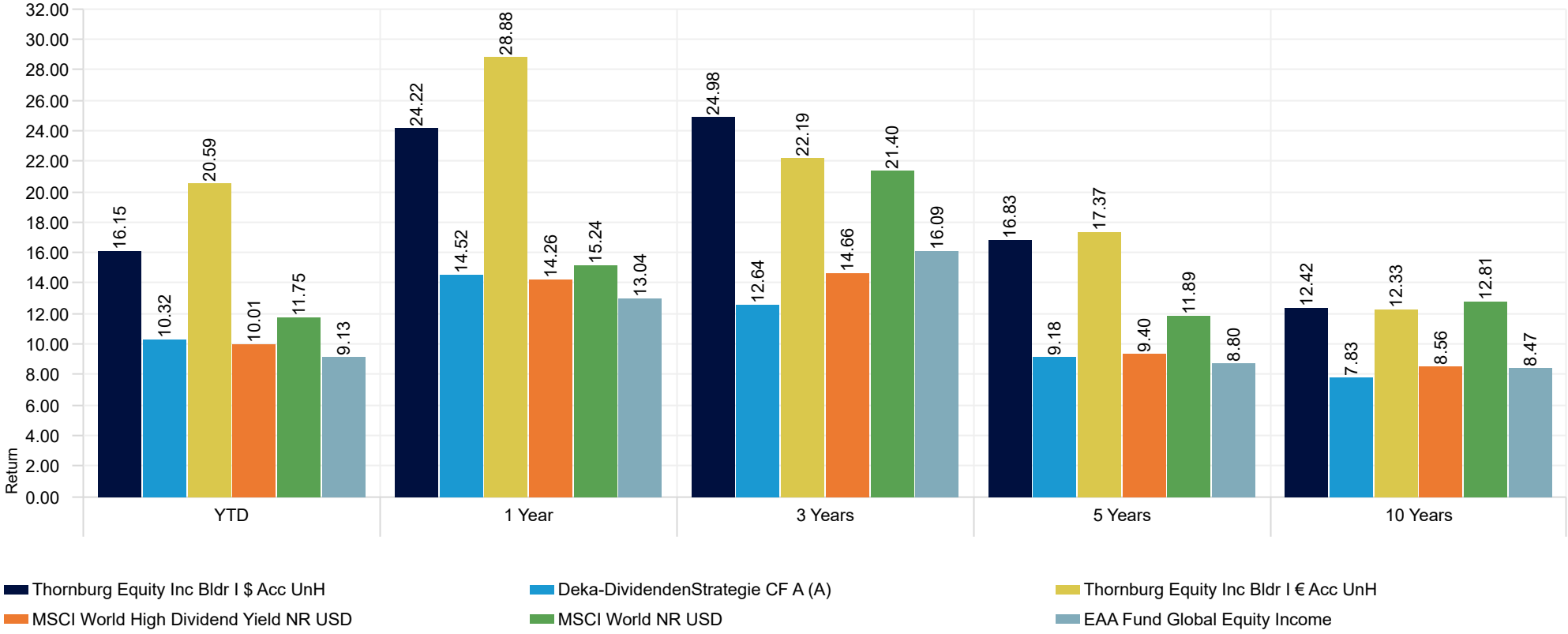
Monthly Returns

As of Date: 9/30/2026

	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Thornburg Equity Inc Bldr I $ Acc UnH	16.15	24.22	24.98	16.83	12.42	10.79	6/29/2012
Deka-DividendenStrategie CF A (A)	10.32	14.52	12.64	9.18	7.83	8.76	8/2/2010
Thornburg Equity Inc Bldr I € Acc UnH	20.59	28.88	22.19	17.37	12.33	28.49	8/29/2025
MSCI World High Dividend Yield NR USD	10.01	14.26	14.66	9.40	8.56	5.97	10/31/2006
MSCI World NR USD	11.75	15.24	21.40	11.89	12.81	9.34	12/31/1969
EAA Fund Global Equity Income	9.13	13.04	16.09	8.80	8.47	10.20	8/31/1983

Monthly Returns

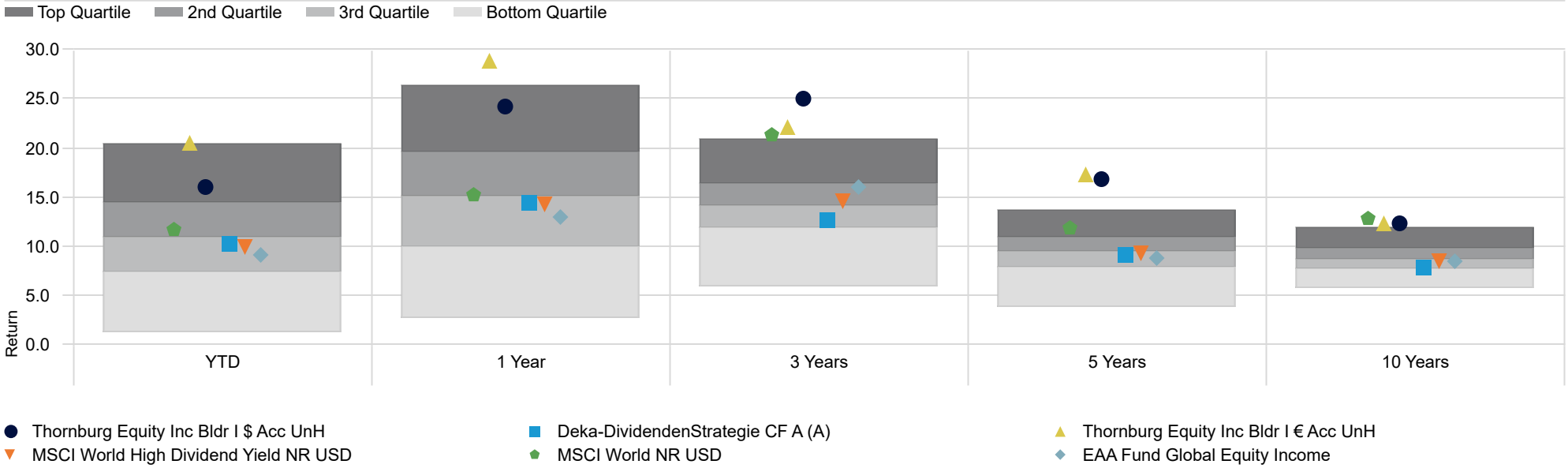
As of Date: 9/30/2026



Peer Group Percentile Rankings

Performance Relative to Peer Group Quartile

Peer Group (5-95%): Funds - Europe/Africa/Asia - Global Equity Income



Peer Group Percentile Rankings

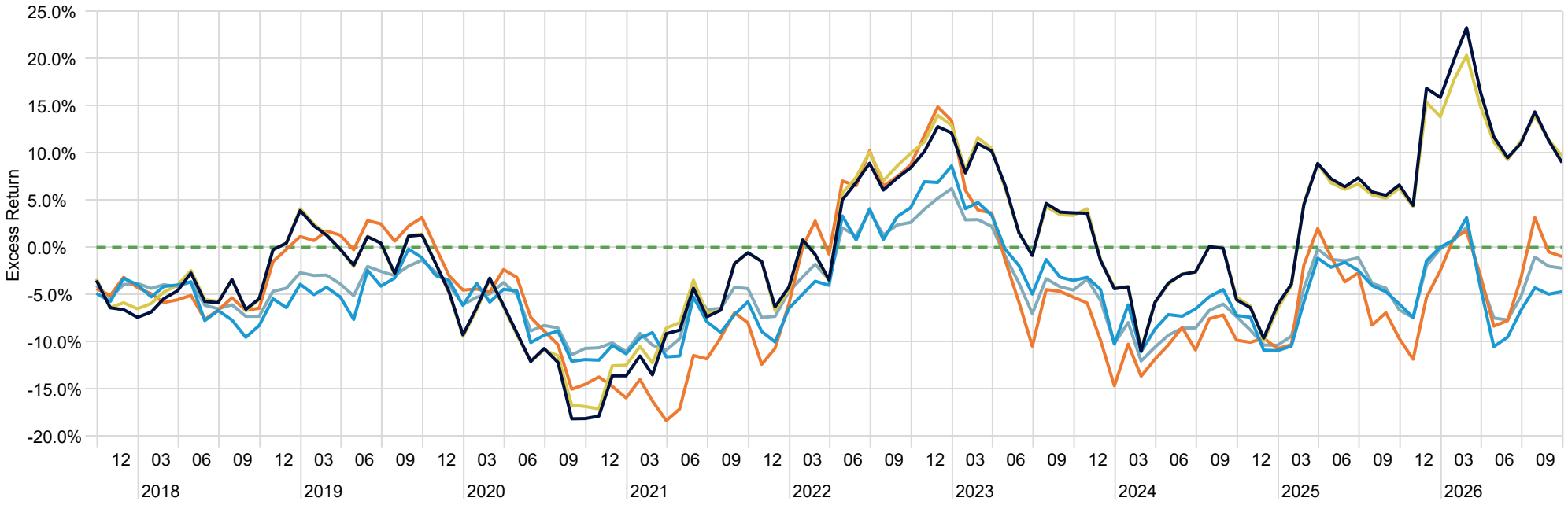
As of Date: 9/30/2026 Peer Group: Funds - Europe/Africa/Asia - Global Equity Income

	YTD	Percentile Rank	1 Year	Percentile Rank	3 Years	Percentile Rank	5 Years	Percentile Rank	10 Years	Percentile Rank
Thornburg Equity Inc Bldr I $ Acc UnH	16.15	17	24.22	8	24.98	2	16.83	2	12.42	3
Deka-DividendenStrategie CF A (A)	10.32	54	14.52	54	12.64	68	9.18	55	7.83	74
Thornburg Equity Inc Bldr I € Acc UnH	20.59	5	28.88	3	22.19	4	17.37	2	12.33	3
MSCI World High Dividend Yield NR USD	10.01	56	14.26	55	14.66	44	9.40	51	8.56	54
MSCI World NR USD	11.75	46	15.24	50	21.40	5	11.89	16	12.81	2
EAA Fund Global Equity Income	9.13	63	13.04	61	16.09	28	8.80	62	8.47	56

Calendar Year Performance

Rolling 1 Year Performance Relative to Benchmark

Rolling Window: 1 Year 1 Month shift Calculation Benchmark: MSCI World NR USD



Thornburg Equity Inc Bldr I $ Acc UnH
Deka-DividendenStrategie CF A (A)
Thornburg Equity Inc Bldr I € Acc UnH
MSCI World High Dividend Yield NR USD
MSCI World NR USD
EAA Fund Global Equity Income

Calendar Year Returns

	2015	2016	2017	2018	2019	2021	2022	2023	2023	2025	YTD
Thornburg Equity Inc Bldr I $ Acc UnH	-4.36	9.92	14.99	-4.81	18.42	17.62	-6.02	19.41	12.60	36.96	16.15
Deka-DividendenStrategie CF A (A)	11.48	3.79	3.56	-8.01	23.87	24.60	-4.14	9.35	15.66	6.79	10.32
Thornburg Equity Inc Bldr I € Acc UnH	6.53	13.21	1.01	-0.01	20.60	26.55	0.14	15.37	20.12	20.60	20.59
MSCI World High Dividend Yield NR USD	-3.20	9.29	18.14	-7.56	23.15	15.83	-4.74	9.12	7.95	18.64	10.01
MSCI World NR USD	-0.87	7.51	22.40	-8.71	27.67	21.82	-18.14	23.79	18.67	21.09	11.75
EAA Fund Global Equity Income	-3.04	5.37	18.58	-11.39	21.61	17.13	-11.91	13.61	8.32	20.92	9.13

Hit Rates & Rolling Returns

NAV Hit Rates (1 Month Shift) - Relative to Benchmark

Time Period: 10/1/2011 to 9/30/2026 Calculation Benchmark: MSCI World NR USD

	1 Year	3 Years	5 Years	10 Years
Thornburg Equity Inc Bldr I $ Acc UnH	35.00	32.35	16.96	7.69
Deka-DividendenStrategie CF A (A)	20.71	1.38	—	—
Thornburg Equity Inc Bldr I € Acc UnH	35.00	32.35	16.96	7.69
MSCI World High Dividend Yield NR USD	25.44	0.69	—	—
MSCI World NR USD	—	—	—	—
EAA Fund Global Equity Income	9.47	—	—	—

NAV Average Excess Return (1 Month Shift) - Relative to Benchmark

Time Period: 10/1/2011 to 9/30/2026 Calculation Benchmark: MSCI World NR USD

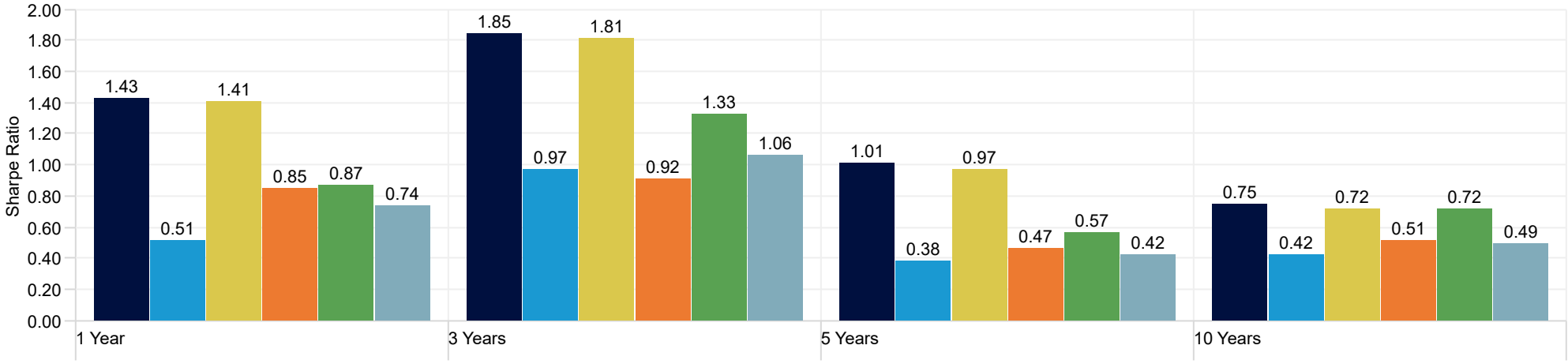
	1 Year	3 Years	5 Years	10 Years
Thornburg Equity Inc Bldr I $ Acc UnH	-1.23	-1.51	-1.88	-1.71
Deka-DividendenStrategie CF A (A)	-3.81	-3.85	-4.12	-4.16
Thornburg Equity Inc Bldr I € Acc UnH	-1.13	-1.54	-1.89	-1.74
MSCI World High Dividend Yield NR USD	-3.46	-3.28	-3.15	-3.16
MSCI World NR USD	—	—	—	—
EAA Fund Global Equity Income	-4.04	-3.96	-3.91	-3.92

Hit Rate measures the frequency of the fund outperforming the listed benchmark since the common inception over the stated rolling period. Rolling periods are stepped up monthly. Calculated by the number of rolling periods in which the fund outperformed the benchmark divided by the total number of periods measured.

Average excess return measures the fund's average difference in return versus the benchmark over the stated rolling periods. Rolling periods are stepped up monthly. Calculated by summing the excess return of each rolling period divided by the total number of rolling periods measured.

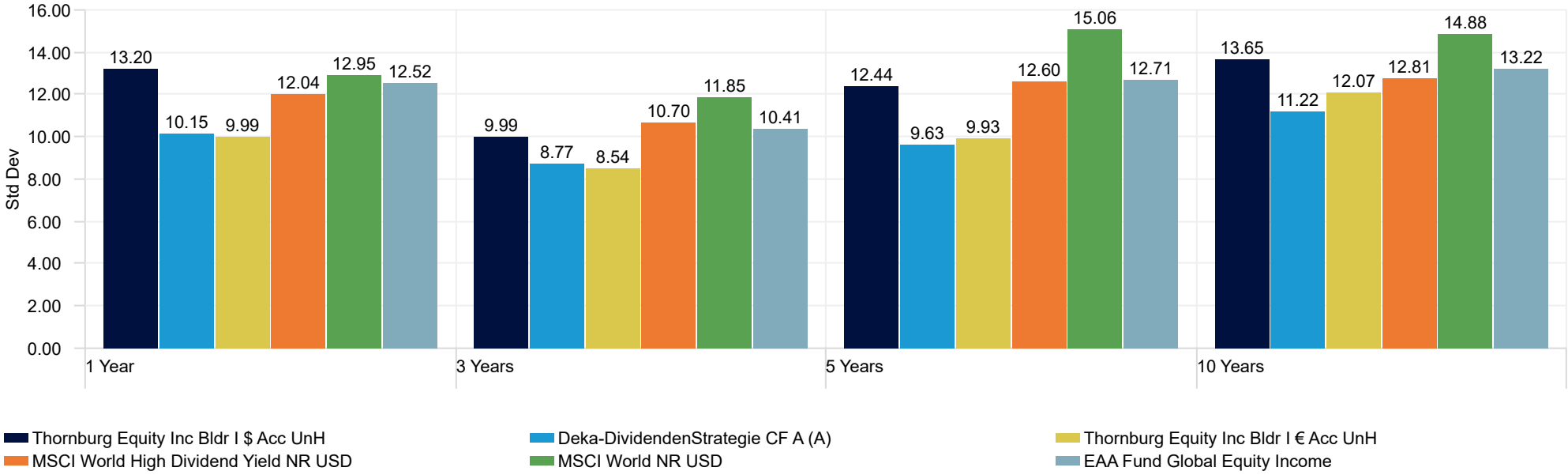
Sharpe Ratio

As of Date: 9/30/2026



Standard Deviation

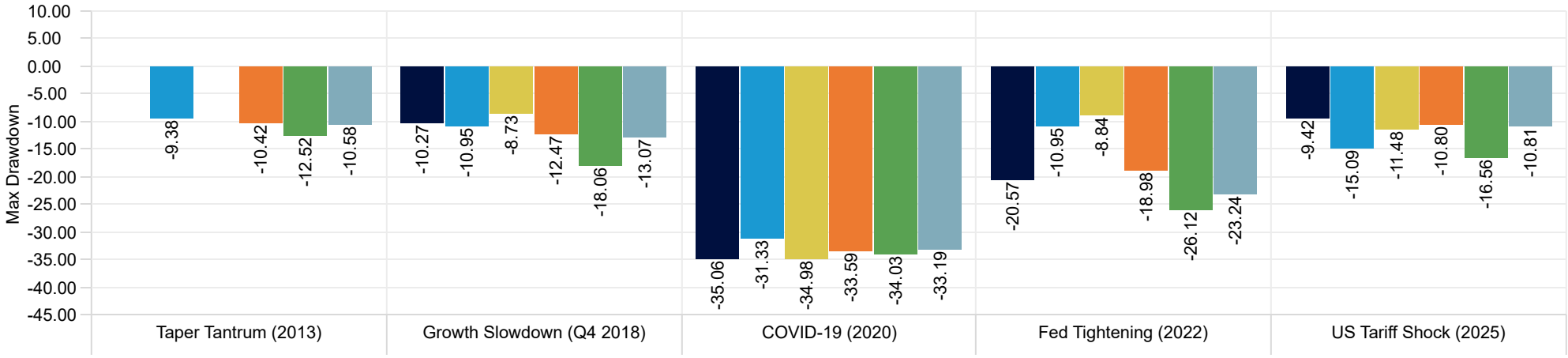
As of Date: 9/30/2026



Scenario & Downside Analysis

Market DIslocation Max DrawDown

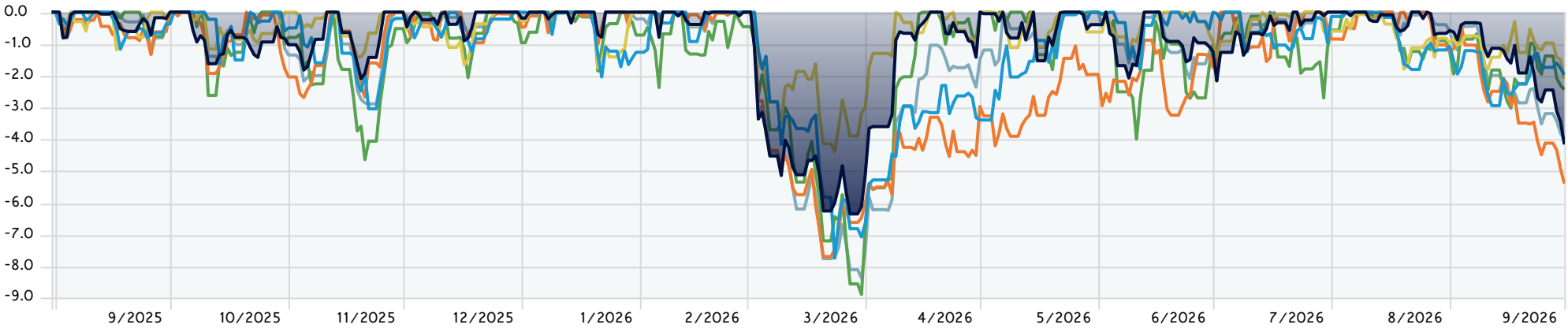
Calculation Benchmark: MSCI World NR USD



Thornburg Equity Inc Bldr I $ Acc UnH
Deka-DividendenStrategie CF A (A)
Thornburg Equity Inc Bldr I € Acc UnH
MSCI World High Dividend Yield NR USD
MSCI World NR USD
EAA Fund Global Equity Income

Drawdown (Common Inception)

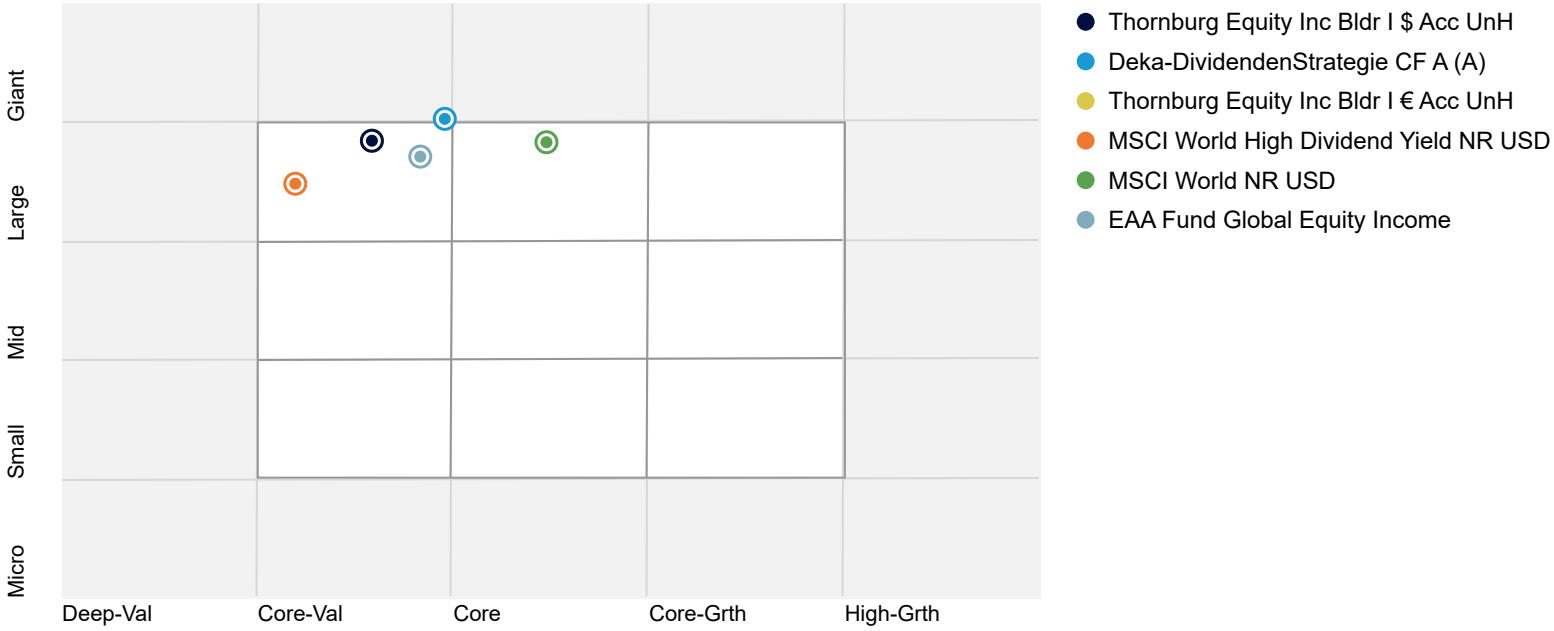
Time Period: Since Common Inception (8/30/2025) to 9/30/2026



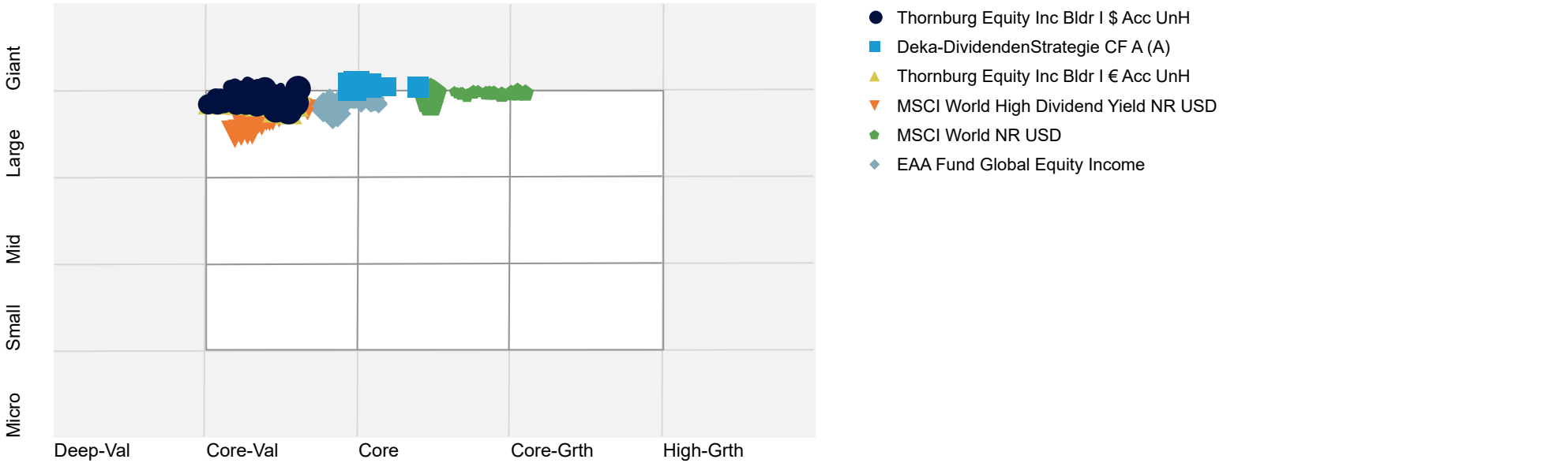
Thornburg Equity Inc Bldr I $ Acc UnH
Deka-DividendenStrategie CF A (A)
Thornburg Equity Inc Bldr I € Acc UnH
MSCI World High Dividend Yield NR USD
MSCI World NR USD
EAA Fund Global Equity Income

Equity Style Box

Holdings-Based Style Map

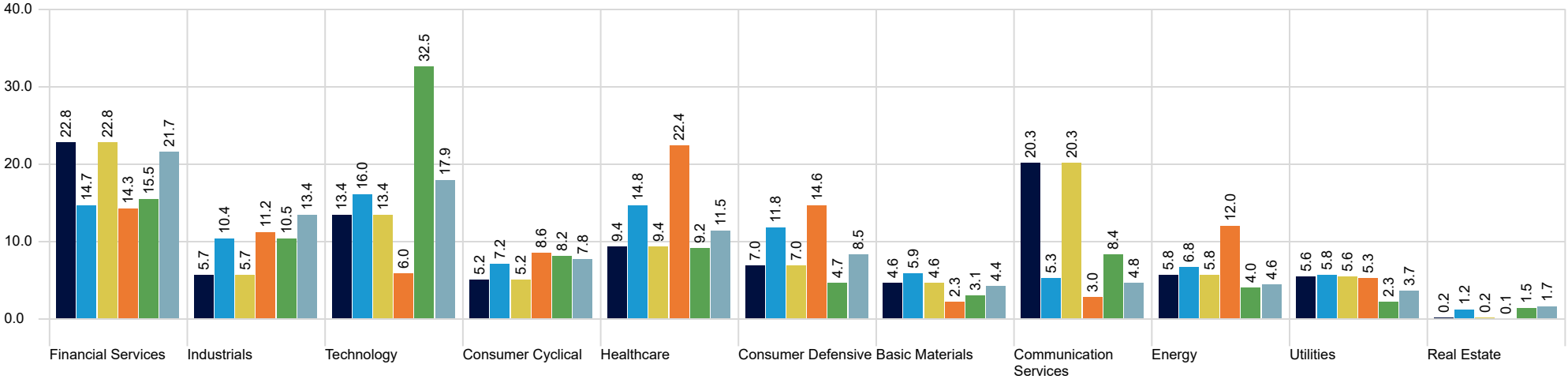


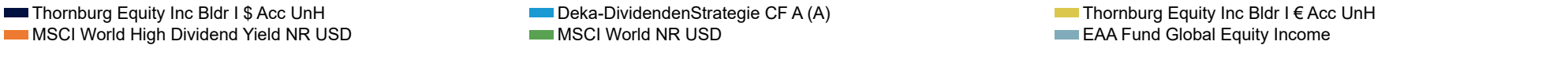
Holdings-Based Style Trail



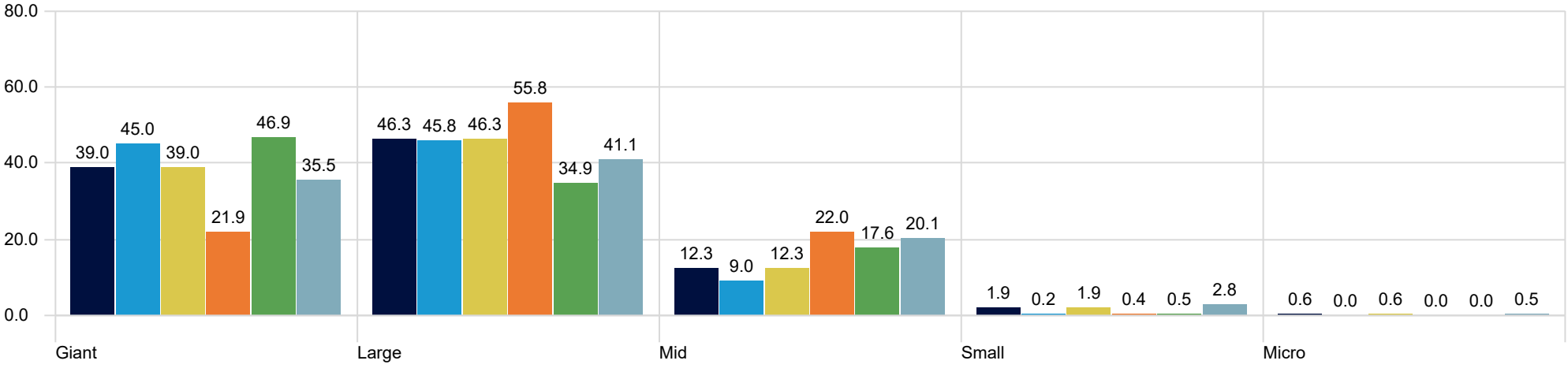
Equity Sector Allocation & Market Capitalization

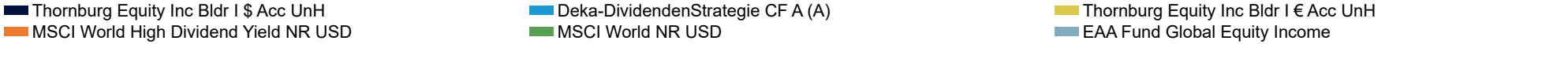
Sector Allocation





Market Cap



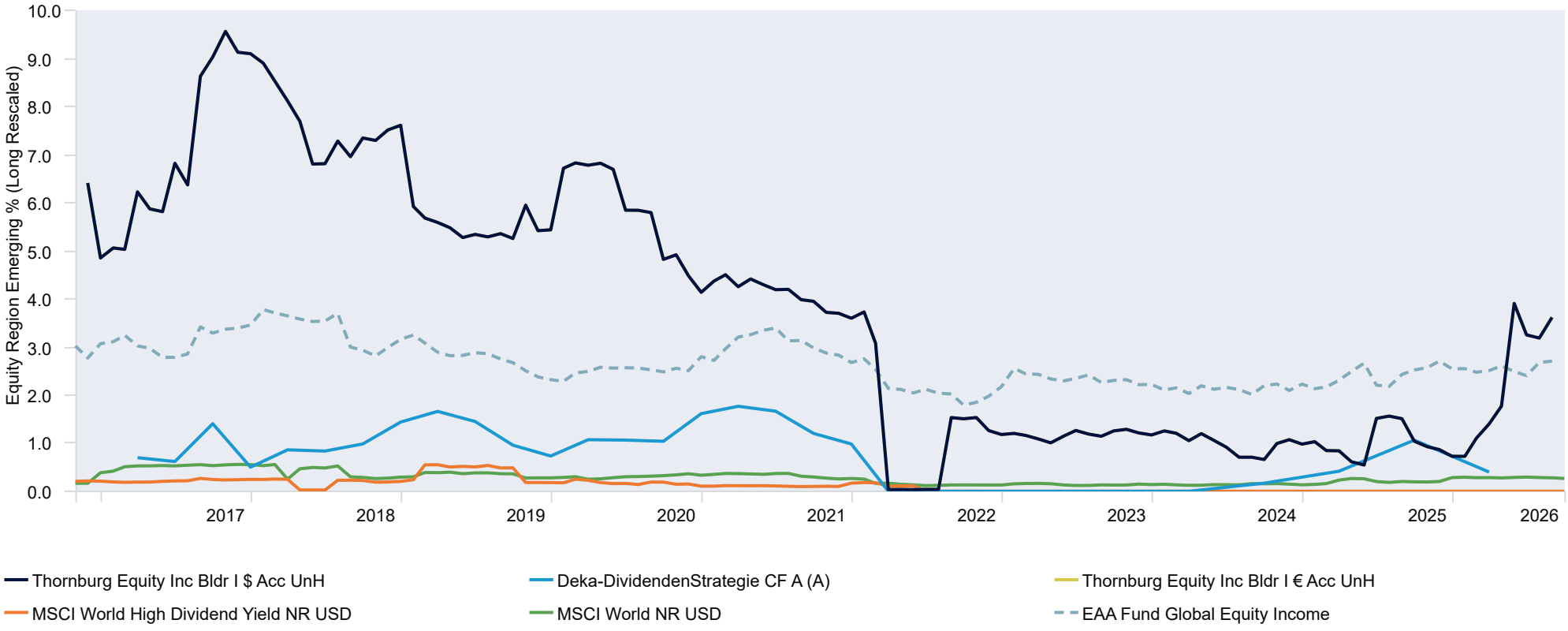


Regional & Emerging Markets Exposure

Regional Exposure

	Portfolio Date	Europe Developed %	Asia EM %	Japan %	Asia Developed %	United Kingdom %	North America %	Australasia %	Africa/Middle East %	Latin America %	Europe EM %
Thornburg Equity Inc Bldr I $ Acc UnH	8/31/2026	38.61	2.09	—	11.93	8.19	26.56	1.94	—	0.95	0.24
Deka-DividendenStrategie CF A (A)	3/31/2026	20.72	0.32	1.81	4.61	9.82	43.81	—	—	—	—
Thornburg Equity Inc Bldr I € Acc UnH	8/31/2026	38.61	2.09	—	11.93	8.19	26.56	1.94	—	0.95	0.24
MSCI World High Dividend Yield NR USD	9/30/2026	19.25	—	6.67	2.30	7.16	62.63	1.35	0.48	—	—
MSCI World NR USD	9/30/2026	11.66	0.12	5.91	0.88	3.33	76.06	1.59	0.26	0.15	—
EAA Fund Global Equity Income	8/31/2026	24.38	1.95	4.77	6.93	9.38	46.42	1.11	0.21	0.50	0.06

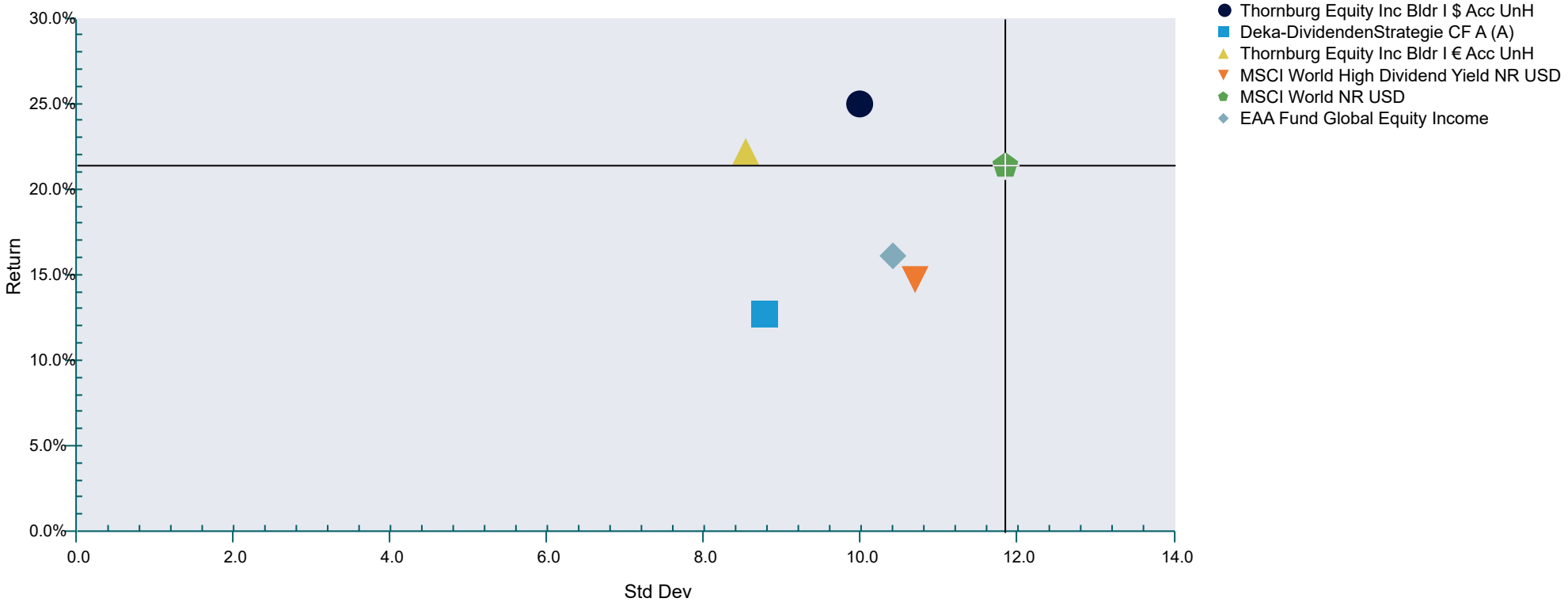
Emerging Markets Exposure



Risk Return Analysis (3 Years)

Risk / Return Scatter Plot

Time Period: 10/1/2023 to 9/30/2026



Risk Return Table

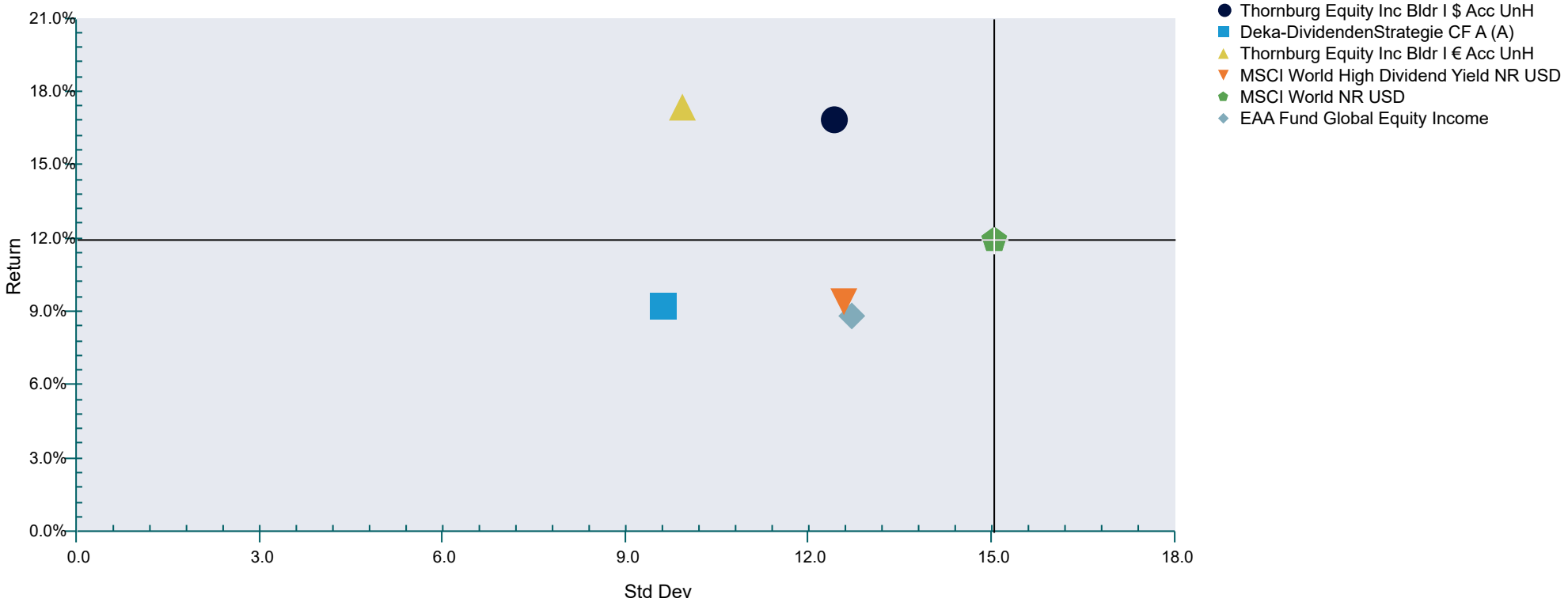
Time Period: 10/1/2023 to 9/30/2026

	Return	Std Dev	Batting Average	Beta	Tracking Error	Alpha	Information Ratio	Sharpe Ratio
Thornburg Equity Inc Bldr I $ Acc UnH	24.98%	9.99	55.56	0.55	9.33	9.88	0.38	2.04
Deka-DividendenStrategie CF A (A)	12.64%	8.77	44.44	0.74	6.17	-1.54	-0.97	1.19
Thornburg Equity Inc Bldr I € Acc UnH	22.19%	8.54	55.56	0.56	9.13	9.51	0.39	2.34
MSCI World High Dividend Yield NR USD	14.66%	10.70	38.89	0.60	9.22	0.30	-0.73	0.94
MSCI World NR USD	21.40%	11.85	100.00	1.00	—	—		1.42
EAA Fund Global Equity Income	16.09%	10.41	38.89	0.77	5.60	-1.15	-0.95	1.10

Risk Return Analysis (5 Years)

Risk / Return Scatter Plot

Time Period: 10/1/2021 to 9/30/2026



Risk Return Table

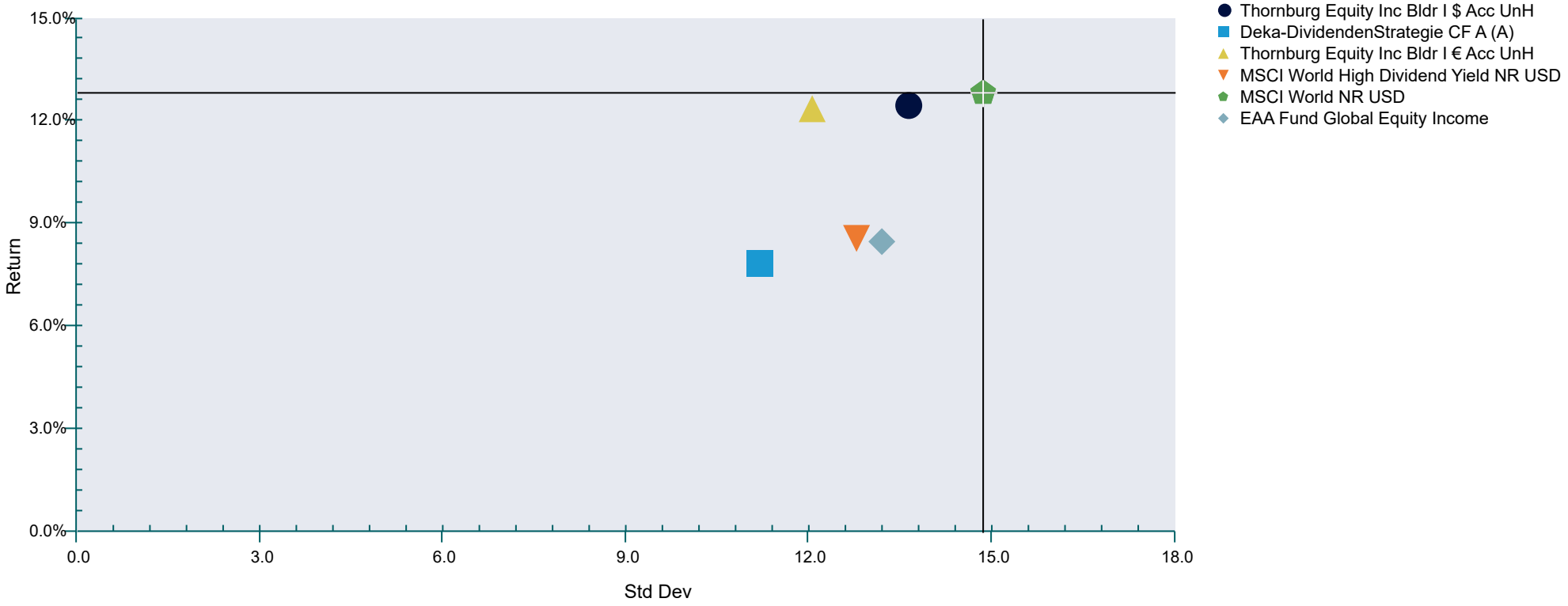
Time Period: 10/1/2021 to 9/30/2026

	Return	Std Dev	Batting Average	Beta	Tracking Error	Alpha	Information Ratio	Sharpe Ratio
Thornburg Equity Inc Bldr I $ Acc UnH	16.83%	12.44	58.33	0.67	8.89	6.85	0.56	1.03
Deka-DividendenStrategie CF A (A)	9.18%	9.63	45.00	0.73	6.75	-1.10	-0.47	0.49
Thornburg Equity Inc Bldr I € Acc UnH	17.37%	9.93	56.67	0.67	8.83	6.70	0.57	1.30
MSCI World High Dividend Yield NR USD	9.40%	12.60	48.33	0.67	9.07	0.20	-0.27	0.43
MSCI World NR USD	11.89%	15.06	100.00	1.00	—	—		0.52
EAA Fund Global Equity Income	8.80%	12.71	45.00	0.78	5.80	-1.28	-0.53	0.38

Risk Return Analysis (10 Years)

Risk / Return Scatter Plot

Time Period: 10/1/2016 to 9/30/2026



Risk Return Table

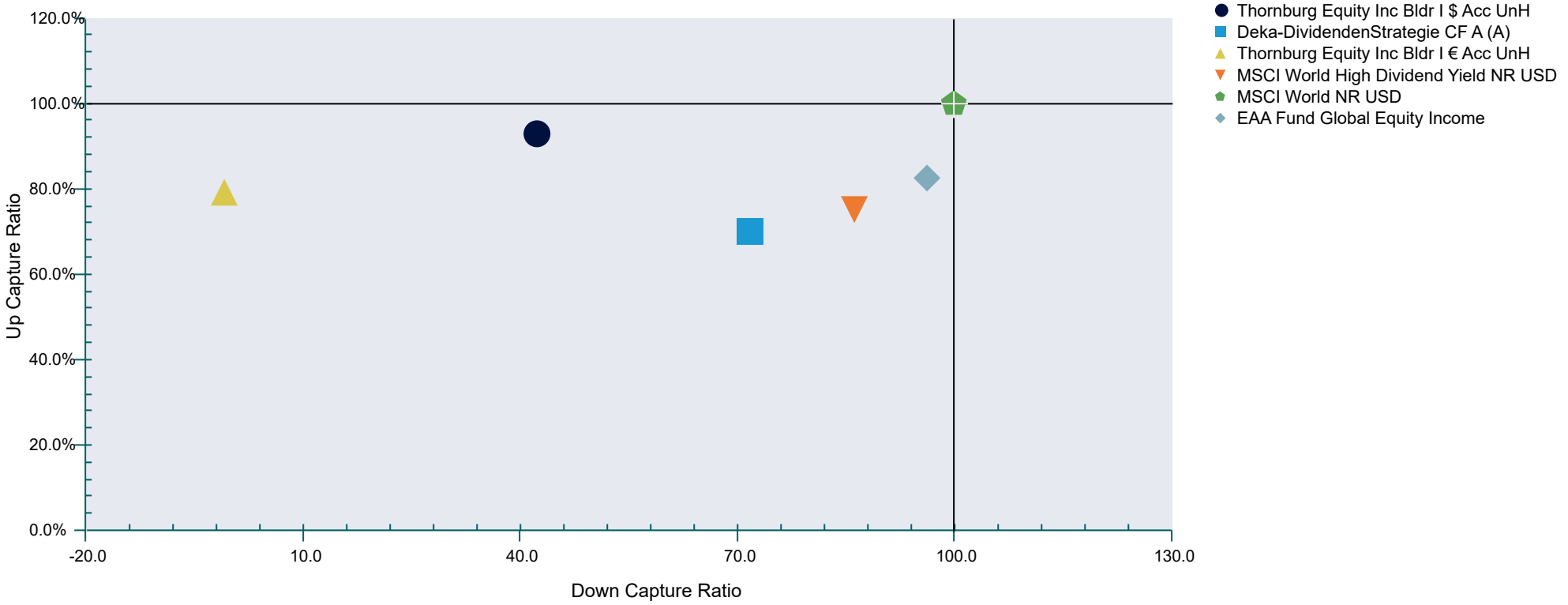
Time Period: 10/1/2016 to 9/30/2026

	Return	Std Dev	Batting Average	Beta	Tracking Error	Alpha	Information Ratio	Sharpe Ratio
Thornburg Equity Inc Bldr I $ Acc UnH	12.42%	13.65	50.00	0.79	7.66	1.76	-0.05	0.72
Deka-DividendenStrategie CF A (A)	7.83%	11.22	38.33	0.82	5.52	-2.86	-0.88	0.48
Thornburg Equity Inc Bldr I € Acc UnH	12.33%	12.07	48.33	0.79	7.64	1.71	-0.05	0.82
MSCI World High Dividend Yield NR USD	8.56%	12.81	44.17	0.75	7.17	-1.54	-0.59	0.47
MSCI World NR USD	12.81%	14.88	100.00	1.00	—	—		0.69
EAA Fund Global Equity Income	8.47%	13.22	38.33	0.85	4.62	-2.54	-0.94	0.45

Up / Down Capture (3 Years)

Up / Down Capture Scatter Plot

Time Period: 10/1/2023 to 9/30/2026



Up / Down Capture Table

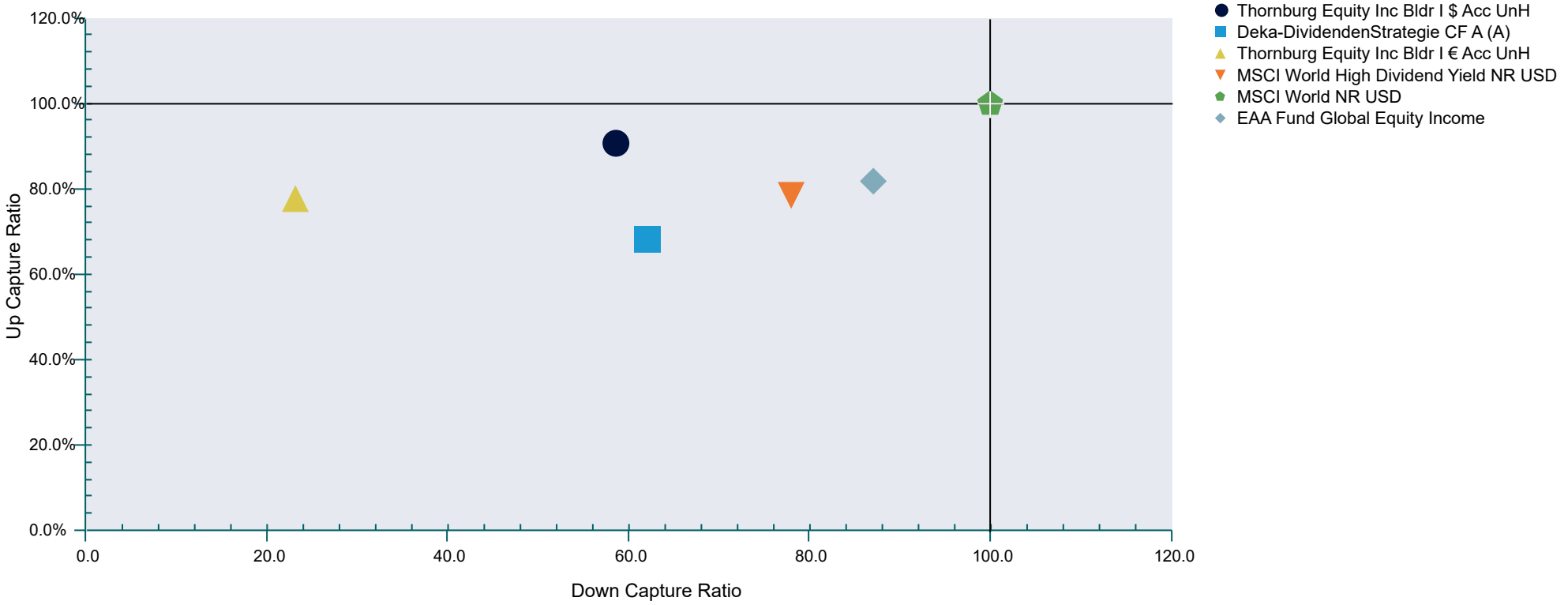
Time Period: 10/1/2023 to 9/30/2026

	Overall Capture Ratio	Up Capture Ratio	Up # Months	Down Capture Ratio	Down # Months
Thornburg Equity Inc Bldr I $ Acc UnH	2.19%	92.86	27	42.42	8
Deka-DividendenStrategie CF A (A)	0.98%	70.08	28	71.87	8
Thornburg Equity Inc Bldr I € Acc UnH	-100.41%	79.03	27	-0.79	9
MSCI World High Dividend Yield NR USD	0.87%	74.95	25	86.27	11
MSCI World NR USD	1.00%	100.00	27	100.00	9
EAA Fund Global Equity Income	0.86%	82.54	27	96.33	9

Up / Down Capture (5 Years)

Up / Down Capture Scatter Plot

Time Period: 10/1/2021 to 9/30/2026



Up / Down Capture Table

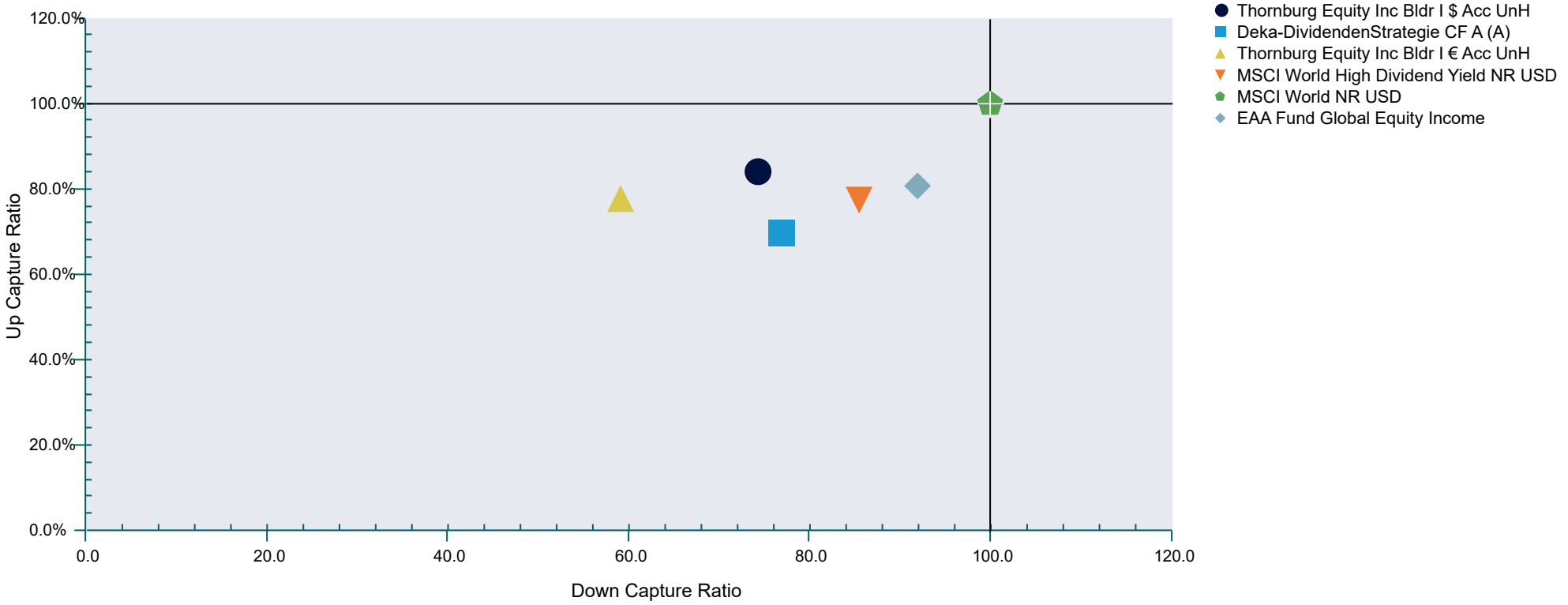
Time Period: 10/1/2021 to 9/30/2026

	Overall Capture Ratio	Up Capture Ratio	Up # Months	Down Capture Ratio	Down # Months
Thornburg Equity Inc Bldr I $ Acc UnH	1.55%	90.73	39	58.62	20
Deka-DividendenStrategie CF A (A)	1.09%	67.99	42	62.13	18
Thornburg Equity Inc Bldr I € Acc UnH	3.34%	77.53	44	23.19	16
MSCI World High Dividend Yield NR USD	1.00%	78.34	37	78.04	23
MSCI World NR USD	1.00%	100.00	39	100.00	21
EAA Fund Global Equity Income	0.94%	81.85	39	87.13	21

Up / Down Capture (10 Years)

Up / Down Capture Scatter Plot

Time Period: 10/1/2016 to 9/30/2026



Up / Down Capture Table

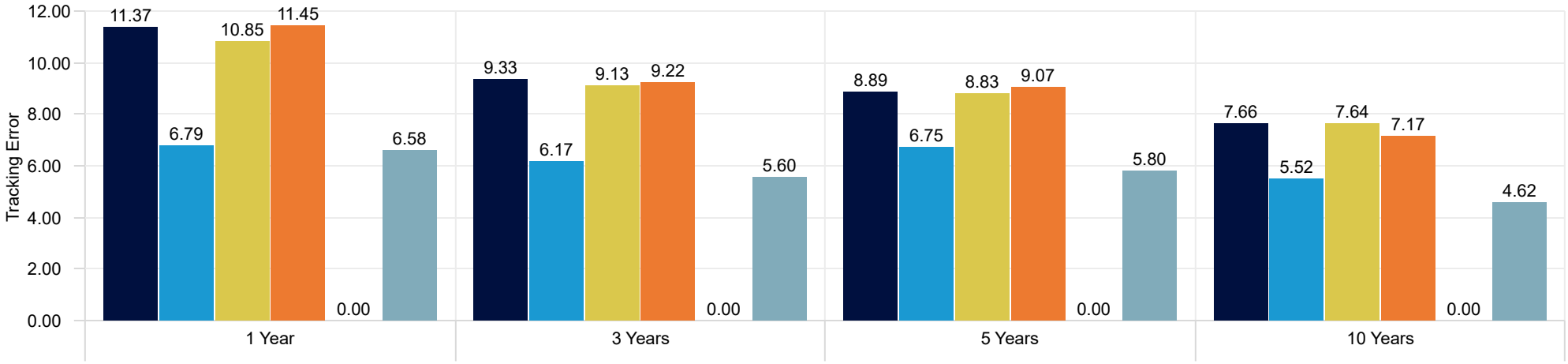
Time Period: 10/1/2016 to 9/30/2026

	Overall Capture Ratio	Up Capture Ratio	Up # Months	Down Capture Ratio	Down # Months
Thornburg Equity Inc Bldr I $ Acc UnH	1.13%	84.06	77	74.29	42
Deka-DividendenStrategie CF A (A)	0.90%	69.69	81	77.04	39
Thornburg Equity Inc Bldr I € Acc UnH	1.31%	77.53	78	59.13	42
MSCI World High Dividend Yield NR USD	0.90%	77.28	78	85.43	42
MSCI World NR USD	1.00%	100.00	84	100.00	36
EAA Fund Global Equity Income	0.88%	80.73	79	92.06	41

Tracking Error

Tracking Error

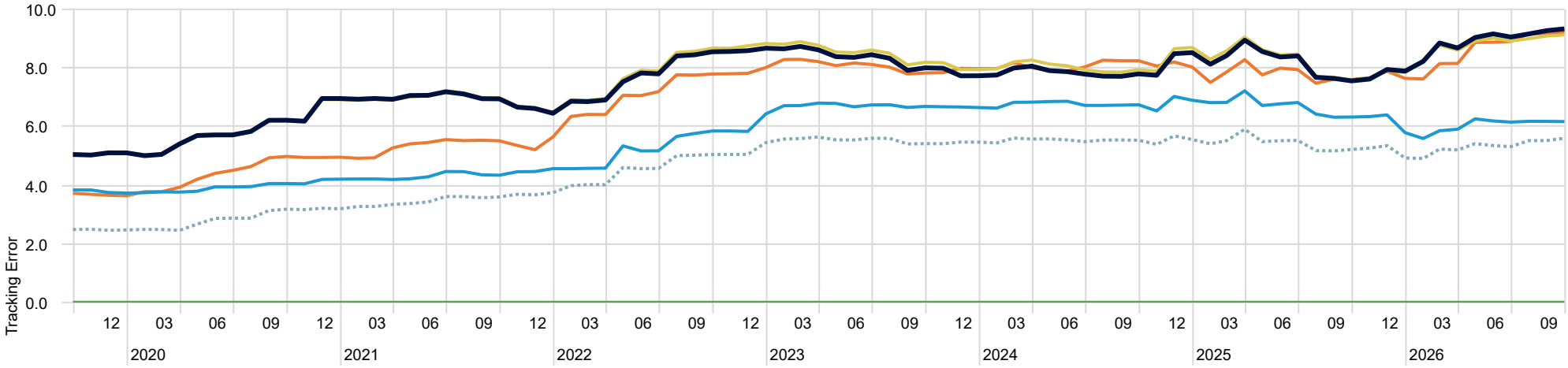
Calculation Benchmark: MSCI World NR USD



Thornburg Equity Inc Bldr I $ Acc UnH
Deka-DividendenStrategie CF A (A)
Thornburg Equity Inc Bldr I € Acc UnH
MSCI World High Dividend Yield NR USD
MSCI World NR USD
EAA Fund Global Equity Income

3 Year Rolling Tracking Error

Rolling Window: 3 Years 1 Month shift Calculation Benchmark: MSCI World NR USD

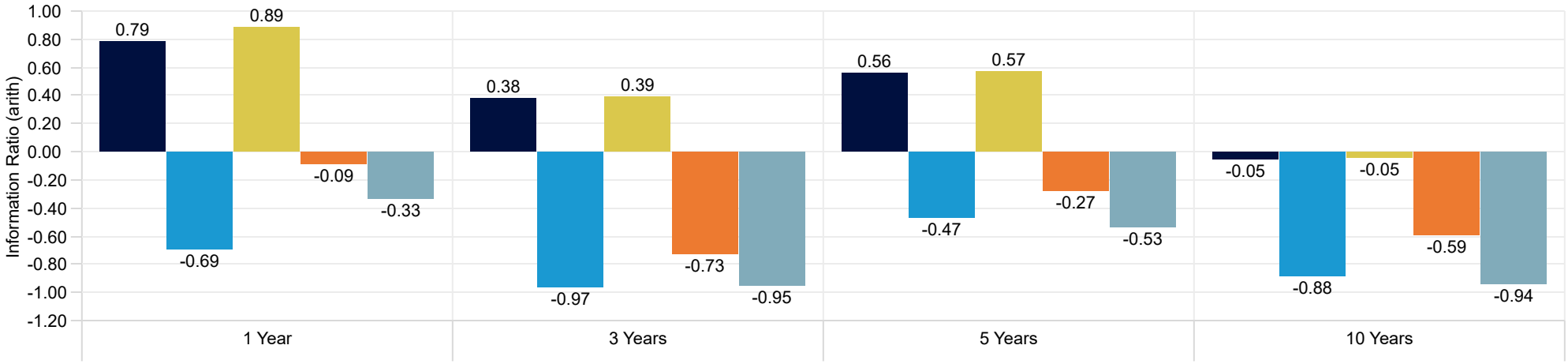


Thornburg Equity Inc Bldr I $ Acc UnH
Deka-DividendenStrategie CF A (A)
Thornburg Equity Inc Bldr I € Acc UnH
MSCI World High Dividend Yield NR USD
MSCI World NR USD
EAA Fund Global Equity Income

Information Ratio

Information Ratio

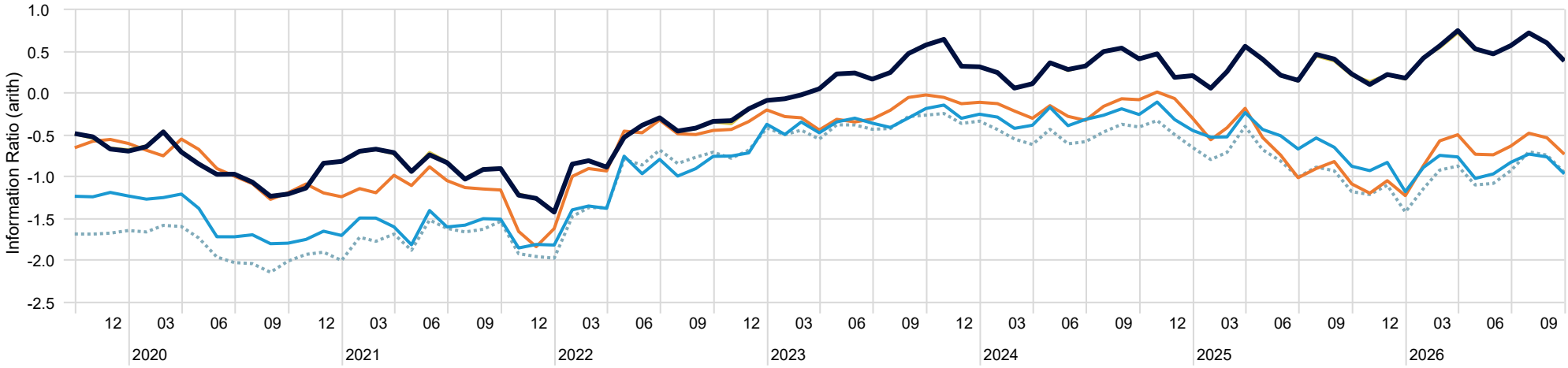
Calculation Benchmark: MSCI World NR USD



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3 Year Rolling Information Ratio

Rolling Window: 3 Years 1 Month shift Calculation Benchmark: MSCI World NR USD



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Correlation Analysis

Common Holdings

		Portfolio Date	1	2	3	4	5	6
1	Thornburg Equity Inc Bldr I $ Acc UnH	8/31/2026	1.00	0.22	1.00		0.08	0.23
2	Deka-DividendenStrategie CF A (A)	3/31/2026	0.25	1.00	0.25		0.35	0.53
3	Thornburg Equity Inc Bldr I € Acc UnH	8/31/2026	1.00	0.22	1.00		0.08	0.23
4	MSCI World High Dividend Yield NR USD					1.00		
5	MSCI World NR USD	9/30/2026	0.08	0.29	0.08		1.00	0.31
6	EAA Fund Global Equity Income	8/31/2026	0.22	0.45	0.22		0.33	1.00

1.00 to 0.90 | 0.90 to 0.80 | 0.80 to 0.70 | 0.70 to 0.60 | 0.60 to 0.50
0.50 to 0.40 | 0.40 to 0.30 | 0.30 to 0.20 | 0.20 to 0.10 | 0.10 to 0.00

Correlation Matrix (5 Years)

Time Period: 10/1/2021 to 9/30/2026

		1	2	3	4	5	6
1	Thornburg Equity Inc Bldr I $ Acc UnH	1.00					
2	Deka-DividendenStrategie CF A (A)	0.69	1.00				
3	Thornburg Equity Inc Bldr I € Acc UnH	0.80	0.86	1.00			
4	MSCI World High Dividend Yield NR USD	0.91	0.69	0.69	1.00		
5	MSCI World NR USD	0.81	0.77	0.66	0.80	1.00	
6	EAA Fund Global Equity Income	0.93	0.76	0.69	0.94	0.93	1.00

Correlation of Excess Returns (5 Years)

Time Period: 10/1/2021 to 9/30/2026

		1	2	3	4	5	6
1	Thornburg Equity Inc Bldr I $ Acc UnH	1.00					
2	Deka-DividendenStrategie CF A (A)	0.82	1.00				
3	Thornburg Equity Inc Bldr I € Acc UnH	1.00	0.82	1.00			
4	MSCI World High Dividend Yield NR USD	0.83	0.83	0.83	1.00		
5	MSCI World NR USD					1.00	
6	EAA Fund Global Equity Income	0.87	0.94	0.87	0.92		1.00

The Correlation Matrix reveals the strength of return relationships between investments. A perfect linear relationship is represented by a correlation of 1, while a perfect negative relationship has a correlation of -1. A correlation of 0 indicates no relationship exists between the investments. Correlation is a critical component to asset allocation and can be a useful way to measure the diversity of a combined portfolio.

Important Disclosures

Standardized Performance (Most Recent Quarter End)

As of Date: 9/30/2026

	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Thornburg Equity Inc Bldr I $ Acc UnH	16.15	24.22	24.98	16.83	12.42	10.79	6/29/2012
Deka-DividendenStrategie CF A (A)	10.32	14.52	12.64	9.18	7.83	8.76	8/2/2010
Thornburg Equity Inc Bldr I € Acc UnH	20.59	28.88	22.19	17.37	12.33	28.49	8/29/2025
MSCI World High Dividend Yield NR USD	10.01	14.26	14.66	9.40	8.56	5.97	10/31/2006
MSCI World NR USD	11.75	15.24	21.40	11.89	12.81	9.34	12/31/1969
EAA Fund Global Equity Income	9.13	13.04	16.09	8.80	8.47	10.20	8/31/1983

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate so shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than quoted. For performance current to the most recent month end, visit http://www.thornburgglobal.com.

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