

THORNBURG GLOBAL OPPORTUNITIES FUND



Fact Sheet | 31 August 2026

OVERALL MORNINGSTAR RATING™



Among 5,536 Global Large-Cap Blend Equity*

CROWN FUND RATING



FUND FACTS

Strategy Assets†	\$2.8B	Morningstar Category	Global Large-Cap Blend Equity
Strategy Inception	1 August 2006	Domicile	Ireland
UCITS Fund Assets	\$76.5M	Base Currency	U.S. Dollar
Fund Inception	30 March 2012	Legal Structure	UCITS V
Benchmark	MSCI ACWI Index	SFDR Classification	Article 8

*For I Acc Shares. Based on risk-adjusted returns, uses a weighted average of the fund's three-, five-, and ten-year ratings respectively, 5 stars, 5 stars, 4 stars, among 5536, 4443, 2308 funds.

INVESTMENT OBJECTIVE

The Fund's goal is to provide investors with long-term capital appreciation by investing in equity and debt securities of all types from issuers around the world.

INVESTMENT APPROACH

The Fund has the flexibility to pursue investment opportunities from around the world. It employs a fundamental, bottom-up investment process to identify companies that we believe have sustainable business models, that are undervalued, and have a defined path to success. The portfolio typically holds 30–40 securities and is diversified across countries and sectors.

INVESTMENT PERFORMANCE

CUMULATIVE RETURNS (%)	1-MO	QTR	YTD	1-YR	3-YR	5-YR	10-YR
Class A Acc Shares	2.61	7.10	13.01	25.21	87.28	79.55	208.70
Class I Acc Shares	2.69	7.24	13.65	26.26	92.27	87.67	237.74
MSCI ACWI Index	2.67	2.75	14.31	22.35	74.88	67.62	226.93

CALENDAR YEAR (%)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A Acc Shares	38.21	11.59	16.58	-11.18	13.11	21.84	27.53	-23.13	17.79	4.41
Class I Acc Shares	39.42	12.63	17.61	-10.37	14.10	22.96	28.68	-22.40	18.80	5.34
MSCI ACWI Index	22.34	17.49	22.20	-18.36	18.54	16.25	26.60	-9.42	23.79	7.86

PORTFOLIO MANAGEMENT

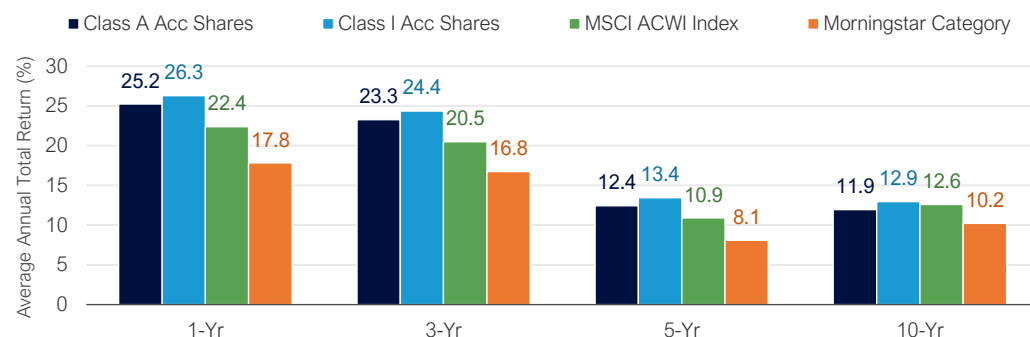


Brian McMahon
47 years experience



Miguel Oleaga
22 years experience

AVERAGE ANNUAL TOTAL RETURN



Source: Confluence

In US\$ terms. **Returns may increase or decrease as a result of currency fluctuations.**

Periods less than one year are not annualized.

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate so shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than quoted. For performance current to the most recent month end, visit <http://www.thornburg.com/ucits>. Performance data shown does not reflect the deduction of the Fund's sales charge; if reflected, the performance would be reduced.

†Includes UCITS, U.S. Mutual Fund, Separate Accounts, and other institutional accounts.

THORNBURG GLOBAL OPPORTUNITIES FUND

Thornburg

FUND CHARACTERISTICS	FUND	INDEX
Number of Holdings	40	2,458
Median Market Cap	\$130.8B	\$19.3B
Price to Earnings (Trailing 12 Months)	20.2x	25.2x
Price to Book Value	2.7x	3.8x
Price to Cash Flow	9.7x	15.5x
Active Share (%)	90.1	--

SECTOR ALLOCATION (%)	FUND	INDEX
Communication Services	21.1	7.7
Information Technology	18.1	31.2
Industrials	14.6	10.6
Financials	13.5	16.9
Consumer Discretionary	12.4	8.7
Health Care	5.8	8.5
Energy	4.0	4.0
Materials	3.8	3.8
Consumer Staples	3.1	4.7
Utilities	--	2.3
Real Estate	--	1.5
Unassigned	--	0.0
Cash & Equivalents**	3.5	--

RISK METRICS

I Acc Shares vs. MSCI ACWI Index	3-YR	5-YR
Alpha (%)	6.22	3.67
Beta	0.86	0.88
Standard Dev (%)	12.28	14.76
Benchmark Standard Dev (%)	12.22	14.94
Tracking Error (%)	6.67	6.83
Upside Capture (%)	103.48	98.22
Downside Capture (%)	76.57	83.94
Maximum Drawdown (%)	-7.47	-21.79

Past performance does not guarantee future results.

TOP TEN COUNTRIES† (% EQUITY)

	FUND	INDEX
United States	37.2	63.5
China	9.7	2.4
Germany	9.2	1.9
France	9.1	2.1
Korea, Republic of (South Korea)	6.2	2.5
Hong Kong	4.6	0.4
United Kingdom	4.5	3.2
Taiwan	4.1	3.3
Japan	3.0	5.1
Ireland	2.8	0.1

TEN LARGEST HOLDINGS (%)	FUND
Samsung Electronics Co. Ltd.	6.0
Eli Lilly & Co.	5.0
SAP SE	4.5
Adobe, Inc.	4.4
Alphabet, Inc.	3.9
The Charles Schwab Corp.	3.6
MTU Aero Engines AG	3.5
Contemporary Amperex Technology Co. Ltd.	3.4
Netflix, Inc.	3.3
CACI International, Inc.	3.3

MARKET CAPITALIZATION (% EQUITY)	FUND	INDEX
Large > \$12 Billion	84.3	97.5
Mid \$2.5 - 12 Billion	10.9	2.5
Small < \$2.5 Billion	4.8	0.0

SHARE CLASS IDENTIFIERS

CLASS	ISIN	BLOOMBERG	CUSIP	INITIAL CHARGE	MANAGEMENT FEE*	ONGOING CHARGES†	MINIMUM
Class A Acc	IE00B6QTNJ29	TBGOPPA ID	G8T49N115	Up to 5.00%	1.50%	1.75%	1,000 USD
Class I Acc	IE00B4QR7893	TBGOPPI ID	G8T49N156	--	0.75%	0.90%	1,000,000 USD
Class I Acc EUR	IE000T1T35A2	TGOIEAU ID	G8850P580	--	0.75%	0.90%	1,000,000 EUR
Class I Acc GBP	IE000A3ON668	TGOIGAU ID	G8850P556	--	0.75%	0.90%	1,000,000 GBP
Class N Acc	IE0003PN6QX8	TGOFNAU ID	G8850N205	Up to 3.00%	2.00%	2.25%	1,000 USD

*As a percent of Net Asset Value

†Ongoing charges include the management fee and the total operating expenses. The investment manager has committed to reimburse the Fund where the total operating expenses exceed a specific amount as set out in the relevant supplement.

All share classes listed are denominated in USD. See prospectus for additional share class listings. Other share classes available on request.

Acc – Accumulating

Please visit www.thornburg.com/ucits for latest portfolio manager commentary.

This is a marketing communication.

Important Information

Sources: Morningstar, FactSet, State Street Fund Services (Ireland) Ltd, Thornburg Investment Management.

† Holdings are classified by country of risk as determined by MSCI and Bloomberg.

Unless otherwise noted, all data is as of 31 August 2026.

**Cash and Equivalents includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by Thornburg that are not offered to the public.

There is no guarantee that the Fund will meet its investment objectives. Portfolio attributes and holdings can and do vary. Charts may not add up to 100% due to rounding.

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Important disclosures located on the following page.



For the most up-to-date fund data, and additional share classes, please scan the QR code.

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The KIDs can be obtained from www.thornburg.com/ucits and are available in one of the official languages of each of the EU Member States into which the Fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from www.thornburg.com/ucits. The summary is available in English.

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